

## **NEWS RELEASE**



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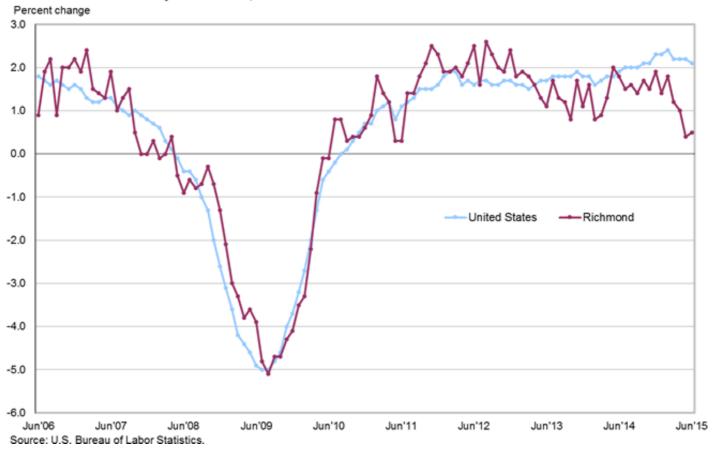
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## Richmond Area Employment — June 2015 Local Rate of Employment Growth Below National Average

Total nonfarm employment for the Richmond Metropolitan Statistical Area stood at 639,200 in June 2015, up 3,400, or 0.5 percent, over the year, the U.S. Bureau of Labor Statistics reported today. During the same period, the national job count increased 2.1 percent. Sheila Watkins, the Bureau's regional commissioner, noted that the June increase was the 60<sup>th</sup> consecutive month of over-the-year increases in the Richmond metropolitan area. (See <u>chart 1</u> and <u>table 1</u>. The Technical Note at the end of this release contains the metropolitan area definition. All data in this release are not seasonally adjusted; accordingly, over-the-year analysis is used throughout.)

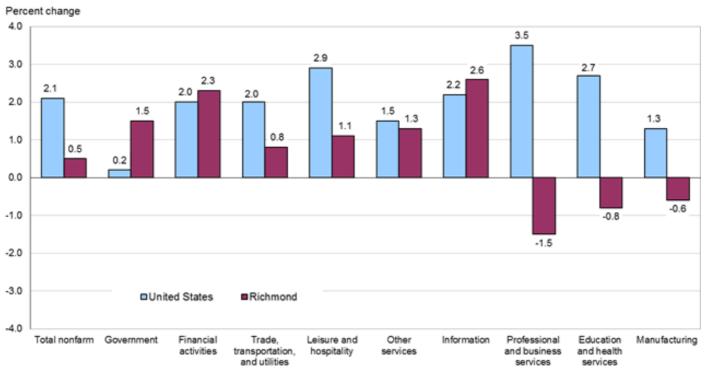
Chart 1. Total nonfarm employment, over-the-year percent change in the United States and Richmond metropolitan area, June 2006–June 2015



In the greater Richmond metropolitan area, government recorded the largest employment gain from June 2014 to June 2015, adding 1,600 jobs. The recent advance represented a 1.5-percent employment increase over the year in the local area compared to the nationwide increase of 0.2 percent for this industry.

Financial activities was the only other industry in the Richmond area to record a job gain of more than 1,000, adding 1,100 jobs over the year. The local growth rate for the industry, at 2.3 percent, was faster than the 2.0-percent national rate. (See chart 2.)

Chart 2. Over-the-year percent change in employment by selected industry supersector, United States and the Richmond metropolitan area, June 2015



Source: U.S. Bureau of Labor Statistics.

In the Richmond area, one industry—professional and business services—lost more than 1,000 jobs since June 2014. The recent loss of 1,500 jobs was the local industry's fifth consecutive month of over-the-year decreases. Nationwide, professional and business services employment advanced 3.5 percent since June 2014.

Metropolitan area employment data for July 2015 are scheduled to be released on Tuesday, September 1, 2015, at 10:00 a.m. (EDT).

## **Technical Note**

This release presents nonfarm payroll employment estimates from the Current Employment Statistics (CES) program. The CES survey is a Federal-State cooperative endeavor between State employment security agencies and the Bureau of Labor Statistics.

*Employment and Earnings*. The substate area data published in this release reflect the standards and definitions established by the U.S. Office of Management and Budget, dated December 1, 2009. A detailed list of the geographic definitions is available at <a href="https://www.bls.gov/lau/lausmsa.htm">www.bls.gov/lau/lausmsa.htm</a>.

The **Richmond, Va. Metropolitan Statistical Area (MSA)** includes Amelia, Caroline, Charles City, Chesterfield, Cumberland, Dinwiddie, Goochland, Hanover, Henrico, King and Queen, King William, Louisa, New Kent, Powhatan, Prince George, and Sussex Counties and Colonial Heights, Hopewell, Petersburg, and Richmond cities in Virginia.

Table 1. Employees on nonfarm payrolls by industry supersector, United States and the Richmond Metropolitan Statistical Area,not seasonally adjusted (in thousands)

Area	Back data	Jun 2014	Apr 2015	May 2015	Jun 2015 <sup>(1)</sup>	Jun 2014 to Jun 2015 <sup>(1)</sup>	
						Number	Percent
United States							
Total nonfarm		139,891	141,437	142,362	142,817	2,926	2.1
Mining and logging		900	852	839	844	-56	-6.2
Construction		6,310	6,254	6,439	6,572	262	4.2
Manufacturing		12,255	12,270	12,314	12,415	160	1.3
Trade, transportation, and utilities		26,407	26,571	26,791	26,940	533	2.0
Information		2,738	2,787	2,791	2,798	60	2.2
Financial activities		8,020	8,057	8,093	8,181	161	2.0
Professional and business services		19,207	19,596	19,694	19,878	671	3.5
Education and health services		21,254	22,096	22,049	21,831	577	2.7
Leisure and hospitality		15,343	14,982	15,387	15,781	438	2.9
Other services		5,635	5,629	5,669	5,719	84	1.5
Government		21,822	22,343	22,296	21,858	36	0.2
Richmond Metropolitan Statistical Area							
Total Nonfarm	•	635.8	634.9	636.6	639.2	3.4	0.5
Mining, logging, & construction		34.4	35.2	34.4	35.3	0.9	2.6
Manufacturing		31.0	30.5	30.5	30.8	-0.2	-0.6
Trade, transportation, & utilities	•	118.0	117.7	118.5	118.9	0.9	0.8
Information		7.7	7.7	7.8	7.9	0.2	2.6
Financial activities		48.7	49.2	49.2	49.8	1.1	2.3
Professional & business services		100.7	98.5	99.1	99.2	-1.5	-1.5
Educational & health services		92.1	93.4	92.5	91.4	-0.7	-0.8
Leisure & hospitality		62.0	59.3	62.0	62.7	0.7	1.1
Other services	•	31.4	31.2	31.5	31.8	0.4	1.3
Government		109.8	112.2	111.1	111.4	1.6	1.5

<sup>(1)</sup> State and regional data for the most recent month are preliminary; U.S. data are preliminary for two months.

The Current Employment Statistics (CES) Survey is a monthly survey of business establishments which provides estimates of employment, hours, and earnings data by industry for the nation as a whole, all States, and most major metropolitan areas since 1939. The CES survey is a Federal-State cooperative program in which State employment security agencies prepare the data using concepts, definitions, and technical procedures prescribed by the Bureau of Labor Statistics.